

Powersafe's Amplification Technologies and BFi OPTiLAS Announce Mutually Exclusive Distribution Agreement for Europe

NEW YORK—December 07, 2009. **PowerSafe Technology Corporation (PSFT)** subsidiary Amplification Technologies Inc. (www.ampti.net) (ATI), and BFi OPTiLAS (www.bfioptilas.com) today announced a mutually exclusive distribution agreement. BFi OPTiLAS will market and distribute the full line of ATI's innovative Discrete Amplification (DA) devices for low-level light detection throughout Europe.

"BFi OPTiLAS is a perfect fit for ATI" said Avery Kornbluth, COO of ATI. "We consider BFi OPTiLAS to be a valued extension of our sales force, and look forward to a long and successful relationship."

"We are excited to add ATI's patented Discrete Amplification technology to our product set" said Jean-Claude Sanudo, Business Development Director of BFi OPTiLAS. "Our customers will now be able to experience these next generation photodetection devices."

About PowerSafe Technology Corp. (PSFT)

Based in New York, PowerSafe Technology Inc. (www.psftinc.com), thru its wholly owned subsidiary ATI, (www.ampti.net) seeks to transform the field of low-level signal detection. The company's patented platform semiconductor technology has the potential to offer unparalleled and far-reaching benefits to industries such as medical diagnostics, drug development, scientific instrumentation and homeland security. The technology has been successfully used to develop extremely sensitive detectors of low levels of light and the company believes its detectors will be used in many existing applications as well as open up new markets. ATI's technology is patented to encompass detection of signals other than light, and could in principle be used to create highly sensitive biological, radiological, electrical, and chemical sensors.

About BFi OPTiLAS

BFi OPTiLAS is a pan-European technical distributor of specialist products and services, including design-engineering support, to the electronics and Photonics markets. BFi OPTiLAS focuses on niche technology products such as lasers, electro-optics, imaging, fiber optics, magnetic, sensors, connectors, RF & microwave and other specialty components, systems, assemblies and metals. Some 300 sales engineers and other staff are employed at 12 offices throughout Europe.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All forward-looking statements are inherently uncertain as they are based on current expectations and assumptions concerning future events or future performance of PowerSafe and Amplification. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. In evaluating such statements, prospective investors should review carefully various risks and uncertainties inherent herein and set forth in PowerSafe's SEC filings and such other matters as are contained therein. These risks and uncertainties could cause actual results to differ materially from those indicated in the forward-looking statements.

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